## **COVID-19 Refund Policy**:

Team Summit is committed to making training programs available to athletes this winter so long as it can do in compliance with health and safety standards set out by the Centers for Disease Control and state and local public health agencies. In the event that programs are cancelled due to Covid-19 related Resort Closures or Resort Restrictions, members may be entitled to a Partial Refund of program fees.

"Cancellation" shall mean complete shut-down of all local training venues for more than 3 consecutive weeks. Shut down at one resort, such as Arapahoe Basin but not Copper Mountain, does not constitute a "cancellation" if programs can be moved to a different resort. A short-term cancellation (less than 3 consecutive weeks) shall not trigger a refund of any amount.

The following circumstances may trigger a defined or Partial Refund of program fees:

- For Academy programs\*:
  - If Academy programs are cancelled for the entire season before October 16, 2020, an 85% refund will apply.
  - If academy programs are cancelled between October 16, 2020 and March 1, 2021, a Partial Refund will apply.
  - After March 1, 2021, no refunds related to Covid-19 cancellations will be issued.
- For Competitive programs\*\*:
  - If Competitive programs are cancelled for the entire season before November 14, 2020, an 85% refund will apply.
  - If Competitive programs are cancelled between November 14, 2020 and March 1, 2021, a Partial Refund will apply.
  - After March 1, 2021, no refunds related to Covid-19 cancellations will be issued.
- For Devo and Intro programs\*\*\*:
  - If Devo and Intro programs are cancelled for the entire season before December 3, 2020, an 85% refund will apply.
  - If Devo and Intro programs are cancelled between December 3, 2020 and March 1, 2021, a Partial Refund will apply.
  - After March 1, 2021, no refunds related to Covid-19 cancellations will be issued.

"Partial Refund" amounts depend upon the percentage of programming delivered at time of cancellation and an analysis of hard costs incurred at the date of cancellation. Partial Refunds vary by program depending upon the specific costs incurred or allocated to each program. Work deposits will be refunded where work hours are fulfilled before a Covid-19 cancellation. Upon cancellation due to Covid-19, work deposits will only be refunded where (1) work was scheduled to occur but was cancelled due to Covid-19 or (2) the entire season is cancelled before January 1, 2021.

Resorts may place additional Covid-19 related restrictions on our programs from time to time. Any such restrictions will be outside of the control of Team Summit and will not be a cause for Partial Refunds. In addition, competitions may be changed or canceled by resorts or governing bodies of programs outside of the control of Team Summit. Cancelation of or changes to competitions or other events will not be a cause for Partial Refunds.

Deviations to this Covid-19 Refund Policy may be granted only after review and approval by either the Executive Committee or the Board of Directors as needed.

Refunds, if any, will be issued by April 15, 2021.

<sup>\*</sup> Academy Programs Include – Alpine Post-Graduate, Alpine FIS Academy, Alpine U16 Academy, Alpine Age Class U12 & U14 Academy, Big Mountain Academy, Ski Cross Academy, Park & Pipe NorAm/FIS, Park & Pipe Academy, Moguls Academy, Snowboard Academy \*\*Competitive Programs include – Alpine Ability Part-time U16 & FIS, Alpine U10, Alpine U12, Alpine U14, Big Mountain U19, Ski Cross U13, Ski Cross U19, Park & Pipe U13, Park & Pipe U19, Moguls U13, Moguls U19, Snowboard 201, Snowboard 301 \*\*\*Intro and Devo programs include – Intro to Team Summit (ITS), Ski Race Devo (SRD), Freeski Devo (FSD), Snowboard 101, Intro to Team Summit Snowboard