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ANNUAL REPORT

MESSAGE 2015

Dear Friends,

Let's build a bridge - a bridge to the future. Like any bridge designed to stand the test of time, our bridge needs a strong foundation.

At Team Summit Colorado, our mission promotes a strong foundation in our athletes by elevating their sense of responsibility, integrity, and excellence while they pursue their personal best in their chosen athletic discipline.

We believe these values provide direction and purpose to the youth who participate in our programs. By providing the opportunity to succeed on and off the mountain, our athletes will grow to become outstanding individuals, supportive team members, and the future leaders in their communities.

The lessons they learn along the way build a foundation for the bridge to the future. We welcome you to join us as we build this bridge.



Jay Long
Board President

LETTER FROM
BOARD OF
DIRECTORS -
PRESIDENT

whole athlete
whole team
whole community



LETTER FROM EXECUTIVE DIRECTOR

Dear Friends,

The last twelve months at Team Summit Colorado (TSC) have been a time of rebuilding, growth, investment, community awareness and overall accomplishments. To start the fiscal year, we began investing in our future by hiring an Office Manager and a Business Development and Event Manager. These two positions enabled us to focus on priority items such as Human Resources, Processes and Procedures along with Events and Fundraising, which laid the groundwork to take this team to World Class Performance.

As we budgeted for the year, we reviewed our successes and opportunities for improvement, with the end goal of becoming an Elite team, in all disciplines. Our alpine athletes were having good results, but were not performing at consistent Podium Levels. Our mogul athletes were young, performing consistently, but had not reached National Level competitions, our big mountain athletes continued to perform as a top tier team while our snowboard program was in need of revamping, as it lacked a culture of competition and commitment for long term success.

Just prior to the season beginning, we hired a Snowboard Director along with several coaches in order to grow the snowboard program and create a competitive culture from within. The changes proved effective and we were able to qualify 25% of our snowboarders for USASA Nationals, and they garnered both Podium and Championship Results.

In Freestyle Moguls, the groundwork laid over the previous five years, came to fruition when we sent four athletes to compete at US Nationals. These four are clearly the next wave of TSC athletes expected to join our many alumni as National Team Members. The Big Mountain program once again reigned supreme as the team stacked up Podium finishes at the National and International level. This group had the unique opportunity to train regularly with alumni competing on the Freeride World Tour, one of whom claimed the Freeride World Title in 2015!

In alpine, team members qualified and competed at the U16, U14, U12, U10 and Can Am Championships. At the Can Am Championship, one of our own, ended the season as one of the two best, first year

U14's in North America. Other highlights were the many podiums at both the Age Class and Youth Ski League races, proof that TSC has a very bright future.

The past season saw a revamping of programs, as we fully committed to providing competitive programs that will enable our athletes to elevate and reach their personal podiums. For those competing in licensed events, we provided the opportunity to train a minimum of two days per week for little or no additional cost to the family. The results of this investment were athletes better prepared and skilled to meet the rigors of competition, increased overall satisfaction and a renewed passion for our sports by our members and their families.

After many months of preparation and comprehensive evaluation of our programs and processes, TSC was awarded "Silver Medal Club" Certification by The United States Ski and Snowboard Association (USSA). This process examined all aspects of club operations including governance, SafeSport, finance, communications, mission, vision, athlete experience, development and service to the community. Through this process we now have a clear road map to providing World Class performance and training for our programs.

The past year also saw a commitment by the board, leadership and staff to evaluate and understand how to remain financially viable for the long term. Revenue and expenses were scrutinized based on meeting our mission and vision statements and waste was eliminated. The result of this work is a clear financial picture with tuition and fundraising objectives allowing us to provide affordable elite level programs. While TSC ended the fiscal year slightly in the red, the roadmap to long term success has been established.

Looking ahead, we expect to see increases in enrollment, revenue and community support. Through community involvement and efforts we have begun telling our story, and it is an exciting story! Thank you for your interest and support of Team Summit Colorado as we continue to "Elevate Youth" and provide for the "Whole Athlete, Whole Team and Whole Community."



Jerry Karl
Executive Director

2015 MESSAGE

LEADERSHIP

BOARD OF DIRECTORS

ABOUT US

GENERAL MEMBERS

Jesse True

VP Marketing, Copper Mountain Resort

Todd Stockbauer

Wine Manufacturing and Wholesale

Steve Stec

Senior Human Resources Manager, Keystone Resort

Linda Campbell

BDM Arrow Electronics

Dave Hartman

Property Management

100% of the board members contribute to Team Summit Financially

EXECUTIVE MEMBERS

PRESIDENT

Jay Long

IT Consultant

VICE PRESIDENT

Bruce McLennan

Architect

TREASURER

Art Graper

Finance

SECRETARY

Amy Naes

Attorney

We are a competitive winter sports organization focusing on youth development

- Providing our athletes with the opportunity to succeed on and off the mountain
- Teaching life skills and sportsmanship
- Mountain sports based
- Colorado non-profit organization



MISSION

ELEVATING YOUTH

We are a youth development organization empowering our athletes to realize and celebrate their personal podiums through athletics, education, and life skills by participating in innovative programming at our world class venues.



VISION

WHOLE ATHLETE
WHOLE TEAM
WHOLE COMMUNITY

EXCELLENCE

Elevating youth by delivering innovative programs at world class venues

RESPECT

Elevating youth by promoting values in a culture of teamwork

INTEGRITY

Elevating youth by fostering character and honesty

RESPONSIBILITY

Elevating youth by instilling self confidence, wellness, and educational accountability

FUN

Elevating youth through an engaging interactive lifestyle

FAMILY

Elevating youth by teaching life skills, embracing community, and honoring culture

CORE VALUES



5

ALUMNI
ON THE
U.S. SKI TEAM

11

ALUMNI
SKIING ON
THE NCAA
CIRCUIT

4

ALPINE
ATHLETES
NAMED TO
ROCKY MTN
DIVISION TEAM

11

SNOWBOARD
ATHLETES
QUALIFY FOR
USASA NATIONALS

12

ATHLETES
QUALIFY FOR
ROCKY/CENTRAL
CHAMPIONSHIPS

5

ALUMNI
COMPETE
IN U.S. NA-
TIONAL ALPINE
CHAMPIONSHIPS

3

MOGUL
ATHLETES
COMPETE
IN U.S.
NATIONALS



A YEAR OF

ACHIEVEMENT

A YEAR OF

ACHIEVEMENT



ALUMNI WINS
FREERIDE WORLD
TOUR

ALUMNI WINS GOLD
AT NEW ZEALAND
WINTER GAMES

ALPINE ATHLETE
TOP AMERICAN AT
CANAMS

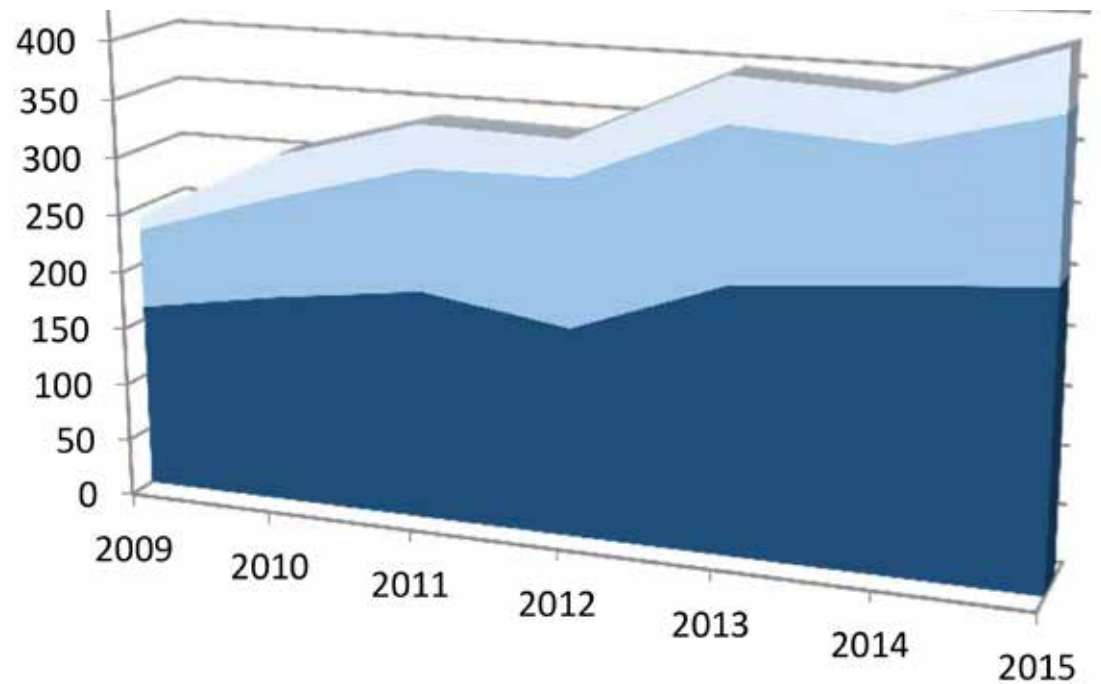
SNOWBOARD ATHLETE
QUALIFIES FOR
REVOLUTION TOUR

SNOWBOARD COACH
INVITED TO WORLD
UNIVERSITY GAMES



NUMBER OF TSC ATHLETES BY YEAR

- Snowboard
- Freeski
- Alpine



ENROLLMENT



241

ALPINE
ATHLETES

40

SNOWBOARD
ATHLETES

113

FREESKI
ATHLETES

PROGRAMMING



WE'D LIKE TO THANK OUR DONORS!

DIAMOND - 25,000

The Summit Foundation
Arapahoe Basin
Breckenridge Ski Resort
Copper Mountain Resort
Keystone Resort

PLATINUM - 10,000

The Karl Family
Brad Stuhr
Vail/Summit Orthopedics

GOLD - 5,000

Shapiro Foundation
Smartical Marketing

SILVER - 2,500

Kim Pennington
Art and Wendi Graper
Steve and Annika Stec
David and Liz Hartman
Quick Drain USA

BRONZE - 1,000

Ross and Dana Sheely
The Broadmoor
The Gentlemen's Barber-
shop
Bruce and Tiger McLennan
Town of Breckenridge
The Law Office of David
Helmer

Jay and Lea Long
Town of Frisco
Summit County Rotary
Club
Scott and Lindi Campbell
Town of Silverthorne
Stuhr & Associates
Thomas Owen
The Reitz Law Firm
City Market
Glenn Montgomery
Dillon Inn
Columbine Cafe
Dave Cole
Vail Resorts Epic Racing
Bob Reich

FRIENDS OF TSC

Alpine Sports
Amy Harr
Andrea Thorpe
Angela Harmon
Antlers Liquor
Art on a Whim
Avalanche Physical Therapy
Bagalis
Barbara McLennan
Butterhorn Bakery
Cameez Frozen Yogurt
Common Knowledge Technology
Craig and Laila Matthews
David Gonzales
David Helmer
David Young
Diane Keely
Dos Locos
Edward Ammon
Einstein Bros Bagels
Farnsworth Group
Gary Wilkinson
Grecos
Heath & Dawn Bowden
Jeanette Saylor
Lake Dillon Fire Department
Marcy NG

Maria McLennan
Podium Sports
Richard Cummings
Safeway
Summit Chiropractic
Summit Daily News
Summit Eye Center
Summit Nordic Club
Sylvia Stec
Sync Performance
Team Mates
Thrivent Funds
Todd Stockbauer
Tony Schaffhauser
Whole Foods





LETTER FROM
ALUMNI &
OLYMPIAN

“At a young age, skiing had always been a part of my life, but with not much more meaning than a toddler going to daycare. Team Summit provided me with the structure and meaning which lead me to the 1998 Winter Olympic Games. Today, the dedication and work ethic that was instilled at any early age by my coaches continues to drive me in the workplace. As a Managing Director and past President for a Financial Life Management firm, the discipline that Team Summit instilled in me continues to drive my daily habits, and I would say it is the single largest contributor to my business life success. I’m so grateful to have had the opportunity to be a part of Team Summit and am proud to call myself a Team Summit Alum!”

JASON ROSENER
OLYMPIC ALPINE SKIER

3000
TOTAL
HOURS

COMMITTED
VOLUNTEERS

250
PEOPLE



TSC FINANCIAL STATEMENT

AS OF JUNE 30, 2015

	2015	2014
Program revenue	\$ 866,548	\$ 734,659
Less: scholarships	(31,255)	(23,370)
Net Program revenue	<u>835,293</u>	<u>711,289</u>
Program expenses	868,327	759,621
Administrative Expenses	214,715	149,375
Net Operating Loss	<u>(247,749)</u>	<u>(197,707)</u>
Net Special Events	15,669	20,467
Net Contributions and Fundraising	215,875	170,133
Extraordinary Items	-	81,323 ¹
Other	3,404	15,474
Net Income	<u>\$ (12,801)</u>	<u>\$ 89,690</u>

¹ In the 2014 fiscal year a refund was received of \$81,323 for prior year overpayment of workers compensation premiums.

Assets		
Cash and Cash Equivalents	\$ 188,226	\$ 200,104
Net Accounts Receivable	7,645	-
Net Fixed Assets	22,264	15,137
Other Assets	3,548	232
Total Assets	<u>\$ 221,683</u>	<u>\$ 215,473</u>
Liabilities and Net Assets		
Accounts Payable	\$ 32,185	\$ 13,174
Unrestricted Assets	56,273	77,757
Temporarily Restricted Assets	37,262	42,012
Permanently Restricted Assets	95,963	82,530
Total Liabilities and Net Assets	<u>\$ 221,683</u>	<u>\$ 215,473</u>



Team Summit Colorado

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Copper Mountain, CO 80443

970.968.3080

**WHOLE ATHLETE
WHOLE TEAM
WHOLE COMMUNITY**